

Announcement Regarding the Completion and Opening of Centara Grand Hotel Osaka (Development Type Fund)

Hankyu Hanshin Real Estate Investment Advisors
July 1st 2023

Hankyu Hanshin Real Estate Investment Advisors (**HHREIA**) here announces the completion and opening of the development type hotel fund that HHREIA has been appointed as Asset Manager. The completion of the building took place on March 31st 2023, and “[Centara Grand Hotel Osaka](#)” (hereinafter “**the Hotel**”), the first hotel in Japan for Centara Hotels & Resorts (999/99 Rama 1 Road, Pathumwan, Bangkok, Thailand hereinafter “**CHR**”) a well-known Thai hotel chain, opened on July 1st of the same year.



Centara Grand Hotel Osaka Exterior

The Hotel is located in the new town block "[Namba Parks South](#)," which has been developed integrally on the south side of "Namba Parks" located in the "**Minami*" area, marking its grand existence in the area. The Hotel can be accessed by hopping on one train from Kansai International Airport and is near the sightseeing spots of Osaka such as *Dotonbori*, *Tsutenkaku* and others. Therefore, the location of the Hotel not only benefits domestic travelers but also inbound tourists as well. Furthermore, since the business district (*Umeda*, *Yodoyabashi* and *Honmachi* station) is within 10 min by train, it is a very convenient place for those who are in town for business as well.

The unique trait of the Hotel is that they use directly imported herbs and aroma oils of high quality for their traditional Thai spa, offer authentic Thai cuisine cooked by a Thai chef, and even has service to give you a lift between the Hotel and train station on ****Tuk-Tuk**, which all makes it possible to experience Thailand while still being in Japan. In the Hotel, there is a banquet hall which can accommodate a large number of guests, a fitness room, a rooftop restaurant and bar on the 33rd floor and other restaurants with various concepts. The interior design of the hotel and the guestroom is in the concept of “a fusion of Thai and Japanese aesthetics”

and you can experience the harmony of the beautifully fused cultures by being in the hotel.

The Hotel is HHREIA’s 8th SPC project purposed for development and operation of hotel real estate. The operation of the Hotel will be run by the Japanese corporation of famous Thai hotel brand CHR, Centara Osaka Japan Kabushiki Kaisha (Namba Naka 2-11-50, Osaka City) along with CHR and the SPC investors who have rich know-hows about hotel operation. HHREIA will contribute to this project by infusing knowledge cultivated from past achievements and experiences and strive to develop and operate a high quality hotel of upper-up scale.

HHREIA will continue managing the Hotel as well as considering various hotel development projects for fund structuring, and HHREIA will continue to utilize Hankyu Hanshin Holdings Group’s wide range information network and financial credibility to offer high quality asset management service that will be able to answer to our institutional investors’ expectation.

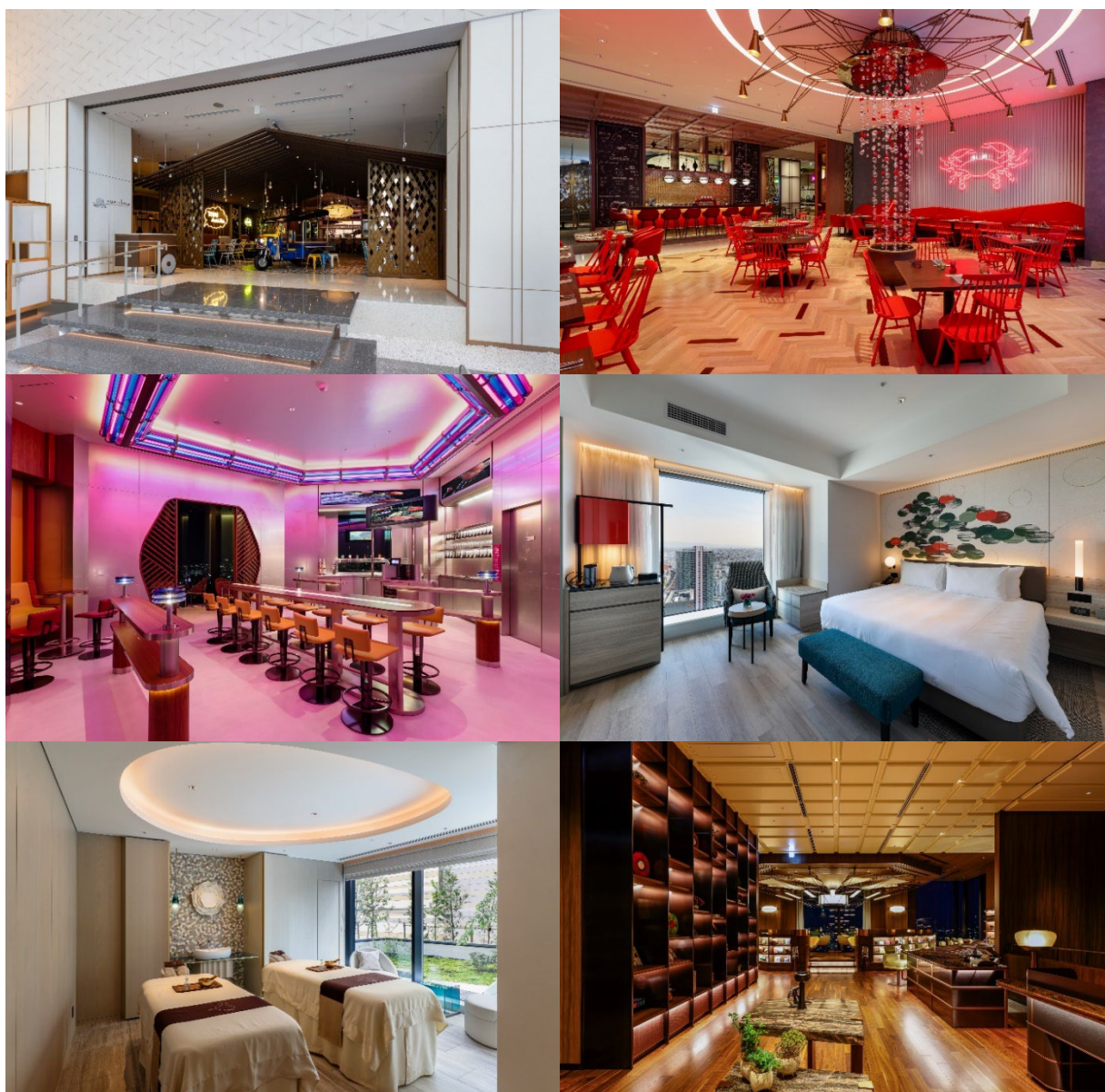
*Minami: a tourist hub where many international travelers visit for sightseeing

**Tuk-Tuk: a three-wheeled motorized vehicle used as a taxi.

■Centara Grand Hotel Osaka Overview

Location	Namba Naka 2 Chome 11-50, Naniwa District, Osaka City
Access	4 min walk from Nankai Railway <i>Namba</i> Station 8 min walk from Osaka Metro Midosuji <i>Namba</i> Station
Site Area	4,404.72 m ²
Total Floor Area	39,128.47 m ²
Structure/Scale	Steel Reinforced Concrete, Steel Frame/ 33 Stories
Design/Construction	TAISEI CORPORATION
Guestrooms	515 Rooms (6-9F: <i>Yu</i> Standard Floor, 10-25F: <i>Rei</i> Premium Floor, 26-31F: <i>Miyabi</i> Club Floor)
Guestroom Types	Superior Room, Deluxe Room, Corner Room, Family Room, Club Suite
Other Facilities	Banquet Room, Restaurants, Fitness Room, Spa, Café, Parking Space

【Interior of Hotel】



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